



**Leader
Finance**

mas'uliyati cheklangan jamiyati
общество с ограниченной ответственностью
limited liability company

№ 107/06

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CONCLUSION
ACCORDING TO THE RESULTS
ESTIMATIONS OF THE
CORPORATE GOVERNANCE
SYSTEM
OF JOINT STOCK COMPANY
"YULKURILISH"

Tashkent city – 2021 year

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INFORMATION ABOUT JSC «YULKURILISH»

Name of the issuer:	Joint stock company «Yulkurilish»
Location:	Republic of Uzbekistan, 100047, Tashkent city, P.Makhmud 2-street, 26
Authorized capital (uzs):	95 133 160 000
Nominal value of one issue (uzs):	1 000
The number of securities:	95 133 160 ordinary
Bank details:	JSCMB «Ipotekabank» Tashkent city branch c/a: 20210000705283674001 Bank code: 00419
TIN:	307751303
E-mail address:	info@yulqurilish.uz
Official website:	www.yulqurilish.uz
Phone, fax:	+998 78 150 05 67

INFORMATION ABOUT LLC «LEADER FINANCE»

Name of independent organization:	Limited liability company «LEADER FINANCE»
Location:	Republic of Uzbekistan, Tashkent, Chilanzar district, 3 rd quarter, 74
Authorized capital (uzs):	100 000 000 000
Bank details:	JSCB «Agrobank» Tashkent city c/a: 20208000204018518001 Bank code: 00394
Number and date of the license to carry out professional activities in the securities market:	№ 1186 19.12.2019y.
TIN:	202562308
E-mail address:	leaderfinance@bk.ru , info@leaderfinance.uz
Official website:	www.leaderfinance.uz
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On the basis of a contract for the provision of consulting services with JSC «Yulkurilish» from 06.06.2021 № 2634754, an independent assessment of the system of corporate governance of JSC «Yulkurilish».

An independent evaluation of the corporate governance system was conducted to implement the recommendations of the Corporate Governance Code.

At the same time, an independent evaluation of the corporate governance system JSC «Yulkurilish» was made on the basis of a questionnaire, approved by the State Committee of the Republic of Uzbekistan for the promotion of privatized enterprises and competition development and the Scientific and Educational Center for Corporate Governance and the information provided by the company, as well as information posted on the Unified Corporate Information Portal (www.openinfo.uz).

The management of JSC «Yulkurilish» is responsible for the preparation and reliability of the contents of the information provided by the company.

The valuation was carried out in accordance with the current legislation of the Republic of Uzbekistan and in accordance with the recommendations of the Corporate Governance Code Approved by the Minutes of the meeting of the Commission for Enhancement of Efficiency of the Joint-Stock Companies' Activity and Improvement of the System of Corporate Governance, dated December 31, 2015 No 9, as well as internal corporate documents of JSC «Yulkurilish».

Based on the results of the implemented procedures, sufficient data were obtained for the formation and expression of independent opinion.

CONCLUSION

According to the results of the independent evaluation, the system of corporate management of JSC «Yulkurilish» is recognized as "high", as in the calculation the issuer scored 628 points, which is 52 % of the maximum possible result.

SUMMARY TABLE
of the assessment of the systems of corporate governance of JSC «Yulkurilish»

№	Direction	Number of enquiries	Possible grade		Actual grade
			min.	max.	
1	Assessment of the preparation procedures for the implementation of the Corporate Governance Code	13	-135	135	135
2	Assessment of compliance with the recommendation of the Corporate Governance Code	37	-360	360	85
3	Assessment of compliance with the JSC's organizational structure	3	-30	30	30
4	Assessment for competitive selection	5	-45	45	5
5	Assessment for moving into publication in accordance with IFRS and international auditing standards	3	-50	50	50
6	Assessment of the implementation of modern management systems (ISO, ERP, NIOC, etc.)	5	-55	55	-55
7	Assessment for information policy	5	-170	320	288
8	Assessment for financial results	4	-150	150	150
9	Assessment of other directions	25	-205	55	-60
Total:		100	-1200	1200	628
Final score on the percentage scale:					52%

Note: Based on the results of the assessment of performance affectivity, it is recognized:

unsatisfying – if the total value of the score obtained is less than minus 600 points;

low – if the total value of the score obtained is below 0, but not less than minus 600 points;

satisfying – if the total value of the scores obtained is less than 600, but not less than 0 points;

high – if the total value of the score obtained is 600 or higher.

Report on the results of the assessment of the systems of corporate governance JSC «Yulkurilish» and recommendations on improving the efficiency of corporate activities are attached.